

And to say what the President said, a budget will show you your values. Well, evidently, he doesn't value our next generation.

We all want our children to do better than we did and have it better than we did. How can they do that when he proposes to saddle them with so much debt?

When you look at the national debt that we have, it is held by the public, it is held by foreign governments, and some of it is called intragovernmental debt, which means it is debt that is held by other government agencies.

The Social Security Administration holds about 13 percent of our debt currently. I think this budget puts our seniors at risk and their ability to live a good life in retirement on a program which they funded for so many years from their paychecks.

So, we look at the budget. I have read through it. All these items should be a red flag for anybody that wants to support this.

It is not supporting America's values. It is not supporting our next generation. It is not helping our seniors. It is helping priorities laid forth by a man who has been in Washington, D.C., for 50 years.

Evidently, he has gotten used to spending more than what the revenue brings in in our country.

I remember President Reagan. This is, I believe, the 41st anniversary of the assassination attempt. I think President Reagan, when someone would say, He is spending like a drunken sailor. Then the President would say, Well, at least the sailor is spending his own money.

We are entrusted with the money that the government takes from the citizens of the United States. We need to use it responsibly. We need to invest it in their priorities and not in the priorities of the people inside the beltway.

I think he is too far out of touch, and quite frankly, there are a lot of things that we can't afford.

What we should be looking at is protecting life. We should be looking at being responsible so that our kids are not saddled with so much debt and that our seniors can retire and count on a program they funded their entire lives.

We have already seen the real cost of President Biden's tax-and-spend policies at the pump, in the grocery store, on the farm, and on Main Street America.

It is time we stopped leaving a financial disaster for the next generation and put together a budget that meets the needs of the American people, not the needs of President Biden and Speaker PELOSI.

#### PAYING TRIBUTE TO FORMER CONGRESSMAN ESTEBAN TORRES

The SPEAKER pro tempore. The Chair recognizes the gentleman from California (Mr. RUIZ) for 5 minutes.

Mr. RUIZ. Madam Speaker, I rise today as chair of the Congressional

Hispanic Caucus to pay tribute to a champion for Latinos and Latinas and a leader for all, the late CHC chair, Congressman Esteban Torres.

He did everything in his power to increase Hispanic representation in Congress, dedicated himself to disenfranchised communities, and had an unwavering commitment to equity.

Esteban Torres was born in Arizona in 1930 to a proud Mexican family of migrant and copper mine workers. After the deportation of his father through the disastrous Mexican Repatriation program, his family moved to east Los Angeles. Torres never saw his father again.

As a self-proclaimed barrio kid, he grew up navigating the difficulties of a young Latino male without a father in Los Angeles, but that did not stop him from achieving excellence.

From a young age, Torres was consistently recognized as a peacemaker, consensus builder, and leader in his community.

He knew that leadership meant serving. And when he turned 19, he enlisted in the U.S. Army and fought in the Korean war.

Later in life, the necessities of raising a family pushed Torres to work as a welder on the assembly line at an auto plant. There, he became involved with the labor movement and assumed the role of chief steward in the United Auto Workers union's local branch.

His ability to lead, inspire, and defend workers' rights drove him to become the Nation's director of the Inter-American Bureau for Caribbean and Latin American Affairs, and so he began his political career.

After serving under President Carter as U.S. Ambassador to the United Nations Educational, Scientific, and Cultural Organization, and as White House Special Assistant for Hispanic Affairs, Torres represented California's 34th District, the City of Norwalk in the County of Los Angeles, from 1983 until 1999.

From his first year in Congress, he defended workers' rights, protected consumers, advanced environmental justice, and secured veterans' services.

Through it all, he never forgot his community. As chair of the Congressional Hispanic Caucus, he pushed forward transformative legislation for immigrants in our country, such as the 1986 Immigration Reform and Control Act.

This historic legislation gave legal status to more than 3 million immigrants, ultimately protecting other families from the same horror his family experienced many years back.

Torres also led the CHC at a time when our communities did not have the representation we do today. After eight terms, he expressed: "I have reached the pinnacle of success in my own eyes. It is time to let the younger generation succeed."

□ 1030

Today, I succeed him as chair of the Congressional Hispanic Caucus, a role I

take with much responsibility because I know I have big shoes to fill.

Thanks to his efforts, our communities can feel seen in the 38 members of the CHC that, inspired by Congressman Torres, serve with determination and compassion. I know that we, inspired by the late Congressman Esteban Torres, carry the torch to expand Hispanic representation in Congress and create a House and a Senate that is more representative of our Nation.

Esteban Torres, mentor, leader, amigo, after 91 years of touching lives and changing this Nation, in January 2022 you passed away. You lived a long and impactful life of service, and you left this Nation better than how you found it for future generations. Gracias.

#### FARM KILLER TAX

The SPEAKER pro tempore. The Chair recognizes the gentleman from Kansas (Mr. MANN) for 5 minutes.

Mr. MANN. Madam Speaker, in preparation for reauthorizing the farm bill in 2023, I rise today to deliver the sixth installment of my farm bill impact series, where I am highlighting various aspects of the farm bill that deserve Congress' awareness and support. For this legislation to be effective, it must support the efforts of both today's farmers, ranchers, and agricultural producers, as well as those of the next generation.

I had planned to get up on the floor today to talk about how America's hope for food security in the future lies on the shoulders of young Americans who are voluntarily bearing the burden of feeding, fueling, and clothing the world. I was going to talk about all the great programs and organizations that we have in this country for young people who are interested in agriculture. I was going to talk about the new Beginning Farmer and Rancher Development Program through USDA, and the importance of preserving the stepped-up basis in the Tax Code to ensure that family farms in America don't get taxed out of existence.

Then President Biden's disastrous budget came out earlier this week. President Biden threatens the stepped-up basis yet again as we know it in the budget that he just released. If it becomes law, the food security and, therefore, national security of America hangs in the balance.

Here is why the stepped-up basis exists and why it is so important. Let's say you are a young person working on your family's farm, and you are slowly taking on responsibility and risk. You work for your parents in the operation until the time comes for you to inherit the land, equipment, and livestock. When that happens, the Federal Government should not jump in and impose taxes on the unrealized gain of your inherited land and assets. This principle is called the stepped-up basis, which has long been precedent in the Tax Code.